

START FUND

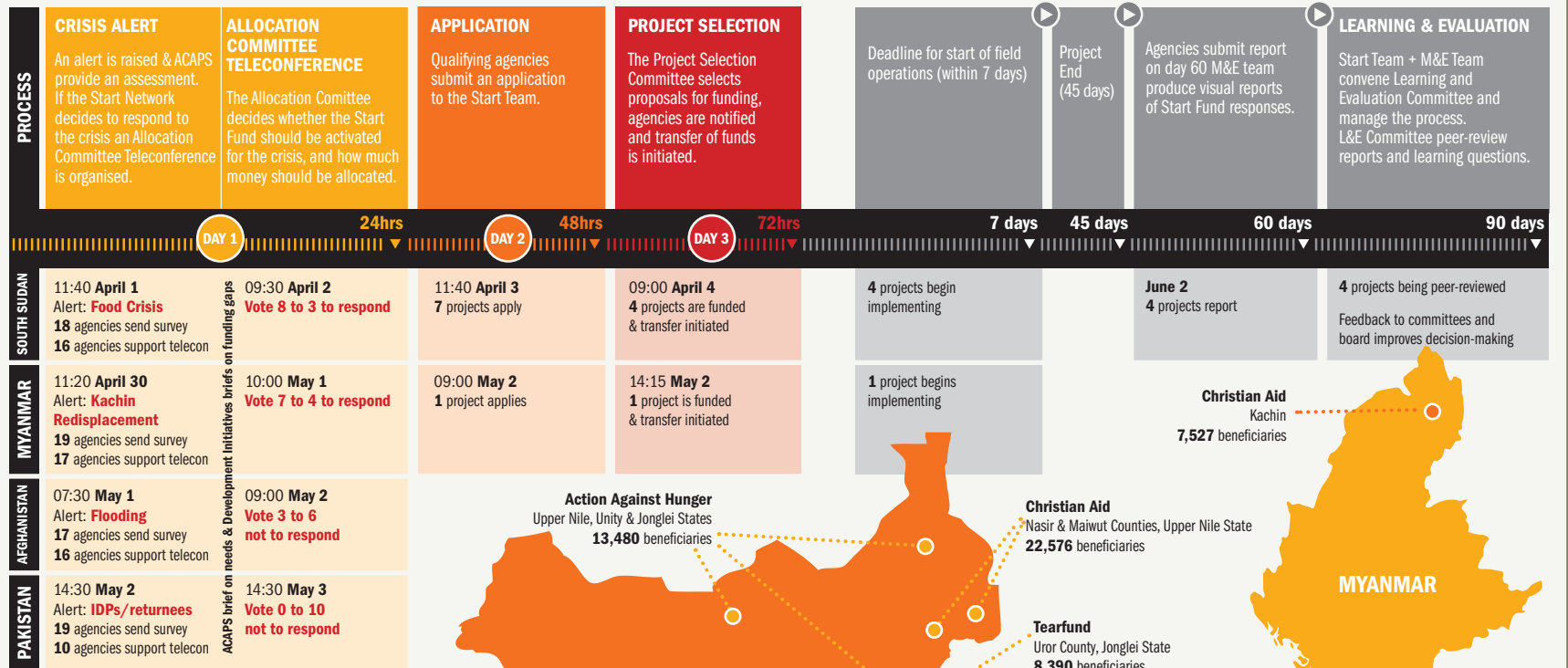
THE START FUND STORY AFTER 2 MONTHS

Summary

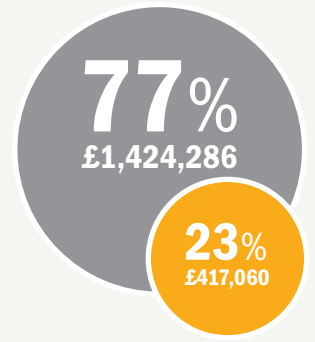
In the two months since launching, the Start Fund has been alerted four times for emergencies in South Sudan, Myanmar, Afghanistan and Pakistan. It has responded to 2 of these crises with 5 projects whose activities cover WaSH, Shelter, Nutrition, Health and Protection sectors. Activities include a SMART nutrition survey and rapid nutrition assessment, distribution of therapeutic foods for treating acute malnutrition and nutrition supplements, distribution of hygiene kits and other NFIs, hygiene promotion workshops, construction of latrines and emergency shelters and cash transfers for food. The Start Fund spent a total of £417,060 to reach 55,384 disaster-affected people in South Sudan and Myanmar.

All of the mechanisms, service providers and sub-committees of the Start Fund worked as designed, and the Fund is set to meet or exceed all of its targets for this six month design phase.

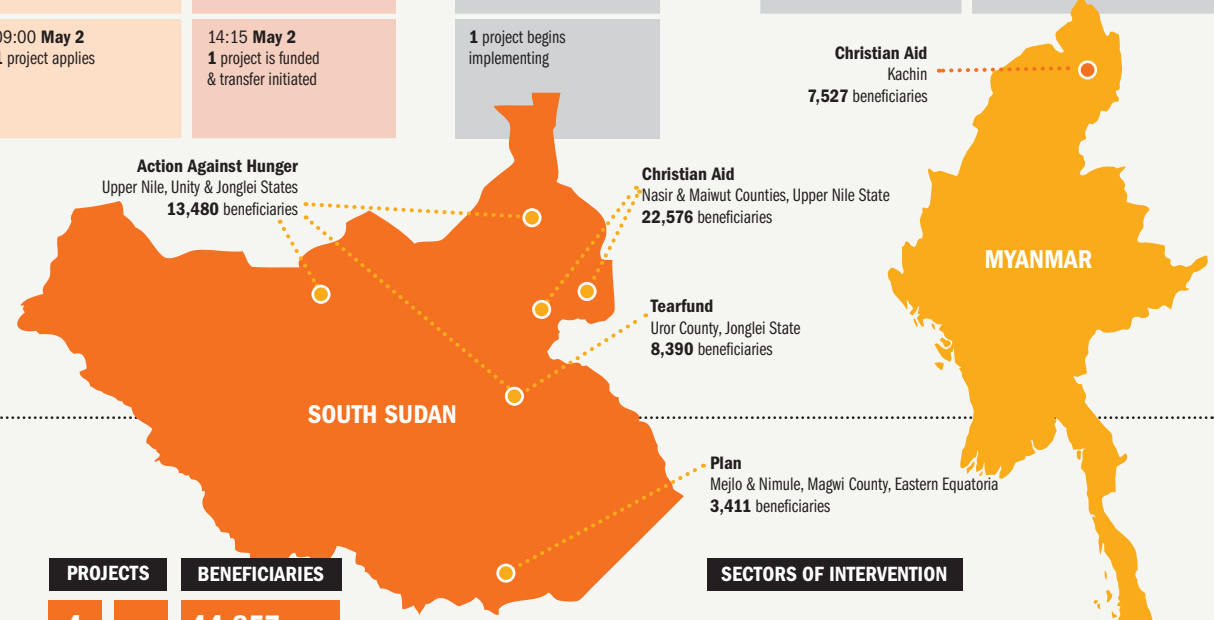
TIMELINE



TOTAL FUNDS FOR DISBURSEMENT = £1,841,346

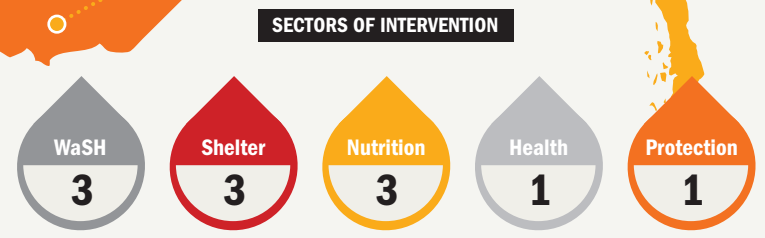


● Funds available ● Funds spent



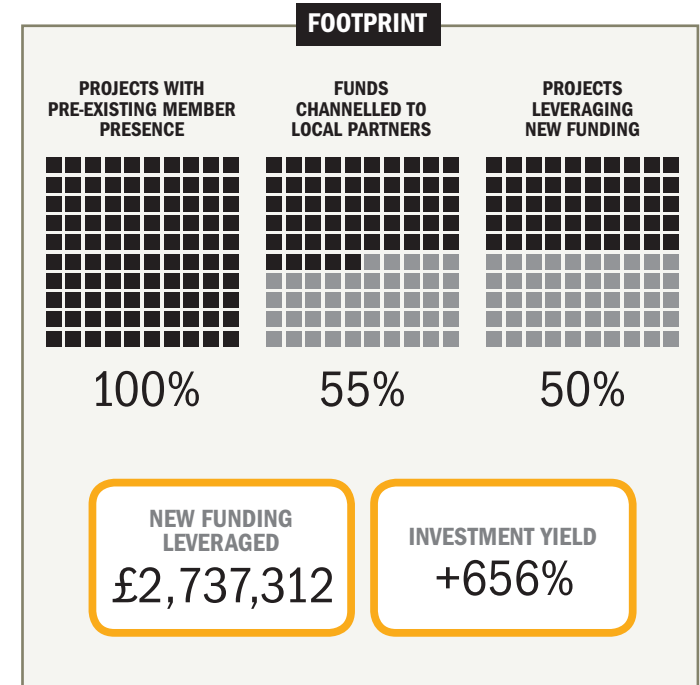
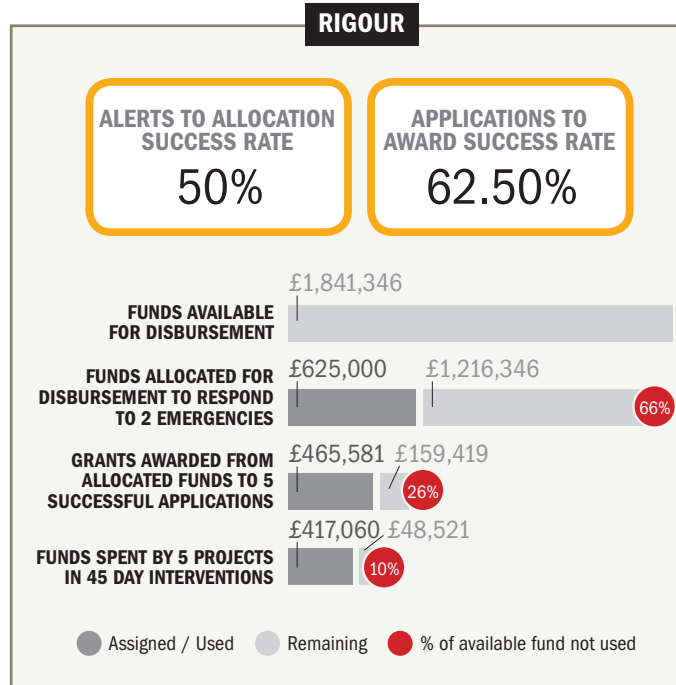
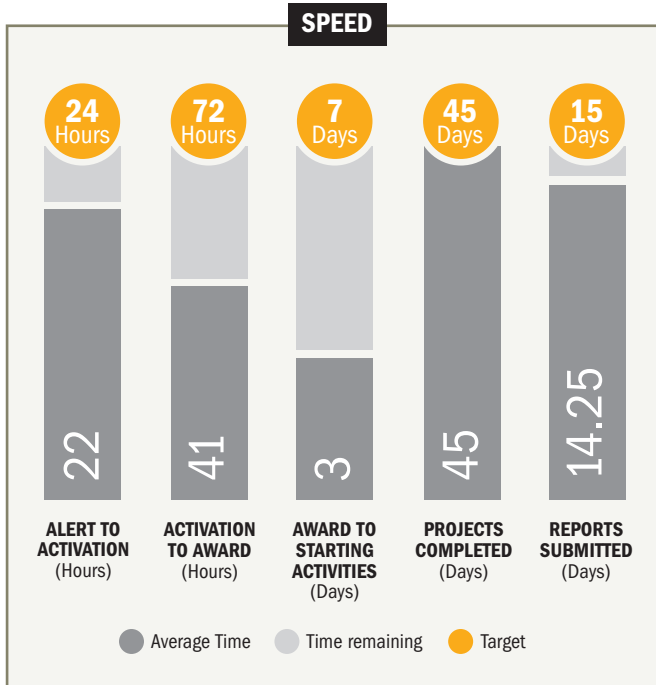
PROJECTS	BENEFICIARIES
4	44,857
1	7,527

● South Sudan ● Myanmar



of projects with activities covering the given sector

KEY PERFORMANCE INDICATORS AFTER 2 MONTHS



The Start Fund has met or exceeded all of its KPIs for speed.

In the two disbursements, it took an average of 22 hours for an alert to lead to activating the Start Fund, 41 hours to select the best-placed agencies to respond and initiate the transfer of funds, and 3 days for projects to start activities on the ground. All projects were completed with costs committed in 45 days, although delays due to the security situation in South Sudan meant that some final wrap-up of activities continued during the reporting period. All reports were submitted on time.

The Start Fund's mechanisms have shown rigorous decision-making.

The Allocation Committee convened four times in the first two months to discuss alerts, and only 50% of alerts led to allocation. The Project Selection Committee met twice to decide on 8 applications, and only 62.5% of project applications were successful. In addition, the Allocation Committee only allocated 34% of the funds available, and the Project Selection Committee only awarded 74% of the allocated amount to successful applications. Projects also underspent by 10%. Finally, three of the four alerts occurred on three consecutive days and were all processed by the mechanisms in due course, showing that the Fund is ready for an increased volume of activity.

The Start Fund is leaving a light and decentralised footprint.

In the first two months, every Start Fund project had a pre-existing member presence on the ground, and 55% of all funds were channelled to local partners. A full 50% of all projects were also able to leverage new funding while implementing their Start Fund grant. This new funding is in total worth £2,737,312. Compared to the £417,060 invested in projects, this represents a 656% yield on investment. More importantly, it means that early and fast funding has been able to provide for immediate needs while giving field teams time to bring other donors on board so that life-saving activities can continue after the Start Fund projects finish.